



## GUARANTEED ASSET (GAP) PROTECTION **FEATURES & BENEFITS INCLUDE:**



### **ALL RISK PROTECTION**

Our GAP Protection covers the financial “gap” left on your vehicle loan/lease after insurance in the event your vehicle is declared a total loss due to nearly any reason or peril including fire, theft, collision, hail or other weather, vandalism, natural disaster and more!



### **VERY AFFORDABLE**

Our cost-effective GAP Protection makes it easy for you to safeguard your hard earned credit.



### **TRUSTED COVERAGE**

Our products are fully insured by an insurance carrier rated “A” (Excellent) by A. M. Best.



### **DEDUCTIBLE COVERAGE\***

We'll cover your primary vehicle insurance deductible up to \$1,000.

\* Not available in all states or under all programs.

DISCLAIMER: THIS DOCUMENT, IS FOR MARKETING PURPOSES ONLY. REFER TO YOUR ACTUAL CONTRACT/AGREEMENT FOR THE FULL TERMS, CONDITIONS, EXCLUSIONS, AND LIMITATIONS.

All services are subject to maximum reimbursement limits. Programs vary by dealer/lender and state. Please refer to actual GAP Addendum for all terms and conditions. Restrictions & limitations may apply.

## DON'T GET CAUGHT UPSIDE DOWN ON YOUR **VEHICLE LOAN/LEASE!**

In the unfortunate event your vehicle is damaged beyond repair, and declared a total loss by your insurance company, they will only provide compensation based on CURRENT market value, (minus your deductible). **That means you'll be stuck paying off the remaining balance on your loan or lease even though your vehicle is gone.**

### **OUR GAP PROTECTION IS DESIGNED TO STEP IN AND BRIDGE THE FINANCIAL GAP BY:**

- Covering the difference between your insurance settlement and the outstanding loan/lease balance
- Paying up to \$1,000 towards your deductible\*
- Ensuring your out-of-pocket costs are kept to the absolute minimum
- Making it easier for you to replace your vehicle

Ensure you're covered against unexpected losses and financial setbacks. [Look inside to learn more about how our GAP Protection can provide a helping hand when you need it most!](#)

\*Not available in all states or under all programs

ADMINISTERED BY:



Comprehensive Auto Resources Company  
P.O. Box 1268 | Exton, PA 19341

### **CLAIM SUBMISSIONS & SUPPORT**

**Toll-Free:** 877-902-8790

**Online:** [carcogap.com/claims/claims\\_center](http://carcogap.com/claims/claims_center)

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# GAP PROTECTION

**BENEFITS UP TO \$50,000 FOR  
NEW/USED VEHICLES  
+ TERMS UP TO 96 MONTHS**





## HERE'S AN EXAMPLE OF HOW GAP PROTECTION WORKS

ORIGINAL LOAN: \$25,000/60 Months  
LOSS DATE: 36 Months

### GAP PROTECTION COVERS **WHAT YOUR INSURANCE COMPANY DOESN'T!**

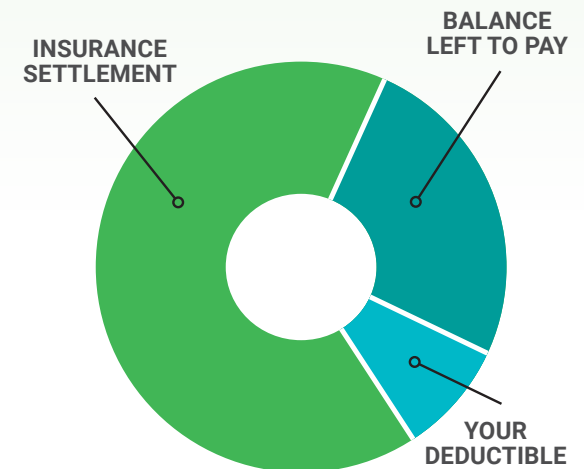
The market value of your vehicle starts to depreciate the moment you take possession and, for the first few years of ownership, is likely to continue to depreciate faster than the balance of your loan or lease.

Unfortunately, this means if your vehicle is declared a total loss, your auto insurance settlement may be thousands of dollars less than what you still owe on your loan or lease.

*In other words, if your insurance doesn't cover the balance of your loan or lease, you have to pay the difference.*

GAP Protection is a simple concept. It is an agreement between you and your lender or leasing company to waive the difference between your outstanding loan or lease balance and your primary insurance settlement (which is the actual cash value of your vehicle on the date of loss).

**IF YOU HAVE GAP PROTECTION, YOUR BENEFITS WILL PAY OFF THE LOAN/LEASE BALANCE LEFT ON YOUR VEHICLE AND YOUR INSURANCE DEDUCTIBLE!\***



LOAN/LEASE PAYOFF*	\$15,000
INSURANCE SETTLEMENT	- \$10,000
BALANCE LEFT TO PAY	<b>\$5,000</b>
INSURANCE DEDUCTIBLE	+ <b>\$1,000</b>

**YOUR OUT-OF-POCKET EXPENSES \$6,000**

**WITH GAP PROTECTION - \$6,000**

**YOUR OUT-OF-POCKET EXPENSES \$0**

## NO MATTER WHERE THE ROAD TAKES YOU, ENJOY THE SECURE FEELING OF KNOWING **YOU'RE COVERED WITH GAP PROTECTION!**

*Our affordable coverage protects you from financial disaster, and safeguards your hard earned credit, in the event your vehicle is declared a total loss for nearly any reason.*

This is a general outline of coverage for marketing purposes only and does not constitute your contract. Actual terms and conditions may vary by state. See your contract for complete provisions, exclusions and limitations.

\* Not available in all states or under all programs